

SAN CARLOS ESTATES WATER CONTROL DISTRICT

Annual Financial Report

September 30, 2015

SAN CARLOS ESTATES WATER CONTROL DISTRICT
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September 30, 2015

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AMERICAN INSTITUTE OF
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Board of Supervisors
San Carlos Estates Water Control District
Bonita Springs, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the major fund of San Carlos Estates Water Control District, as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of San Carlos Estates Water Control District, as of September 30, 2015, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 7 and budgetary comparison information on page 24 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 27, 2016, on our consideration of San Carlos Estates Water Control District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering San Carlos Estates Water Control District's internal control over financial reporting and compliance.

Boy, Mullen, Kisher & Perry, PA

Clewiston, Florida
June 27, 2016

MANAGEMENT’S DISCUSSION AND ANALYSIS

Our discussion and analysis of San Carlos Estates Water Control District (“District”) provides a narrative overview of the District’s financial activities for the fiscal year ended September 30, 2015. Please read it in conjunction with the District’s Independent Auditor’s Report, basic financial statements, accompanying notes, and supplementary information to the basic financial statements.

This District is governed by a three member Board of Supervisors. The Board members are elected by the landowners of the District for three year terms. The District has hired an employee for the administration of the District’s operations.

FINANCIAL AND DISTRICT HIGHLIGHTS

Financial Highlights

- The assets of the District exceeded its liabilities at the end of the fiscal year ended September 30, 2015, by \$13,440,667. Of this amount, \$5,826,945 (unrestricted net position) may be used to meet the District’s ongoing operations.
- The District’s total net position increased by \$173,560.
- The District’s total revenue (on an accrual basis) was \$857,872 for the year ended September 30, 2015.
- Total expenses (on an accrual basis) for all of the District’s activities were \$684,312 for the year.

District Highlights

- The District is currently in the maintenance mode of operations for the water control facilities of the District.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District’s financial statements. The District’s basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District’s finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District’s assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

OVERVIEW OF FINANCIAL STATEMENTS (continued)

Government-Wide Financial Statements (continued)

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenue and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and water control functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains one governmental fund for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund which is considered to be a major fund.

The District adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with the budget. (See page 24)

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Assets exceeded liabilities by \$13,440,667 for the fiscal year ended September 30, 2015. The largest assets include capital assessments receivable and capital assets which are approximately 25% and 67% of the District's total assets, respectively.

The District uses capital assets to provide services to its landowners, therefore these assets are not available for future spending. The remaining unrestricted net position of \$1,328,594, may be used to meet the District's ongoing operations.

The following table highlights the net position as of September 30, 2015, and 2014:

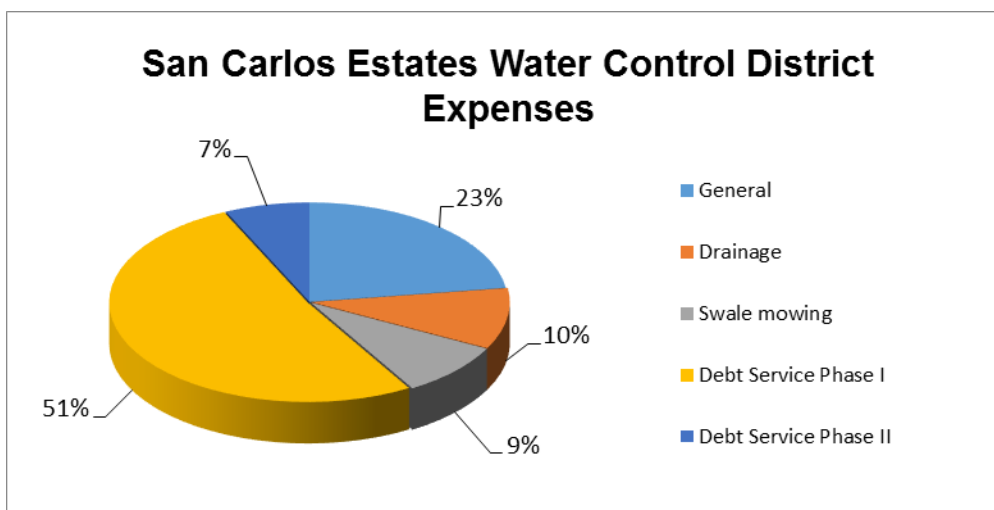
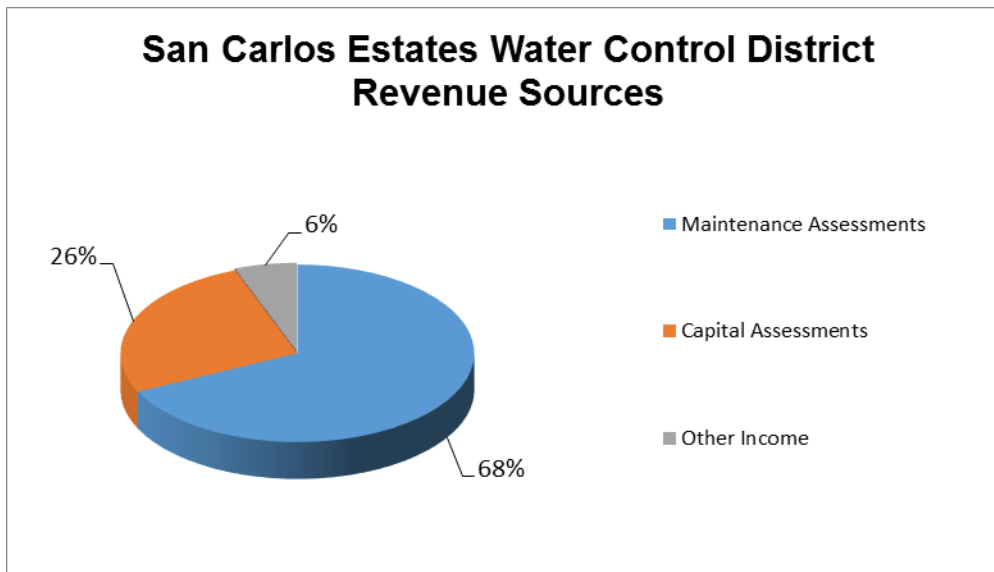
	<u>2015</u>	<u>2014</u>
Cash and cash equivalents	\$ 1,366,687	\$ 1,203,071
Capital assessments receivable	4,498,351	4,942,330
Prepaid expenses	3,725	5,719
Receivables	3,327	4,456
Capital assets	<u>12,104,860</u>	<u>12,101,874</u>
Total assets	<u>17,976,950</u>	<u>18,257,450</u>
Current liabilities	425,567	415,892
Noncurrent liabilities	<u>4,110,716</u>	<u>4,574,452</u>
Total liabilities	<u>4,536,283</u>	<u>4,990,344</u>
Net position		
Invested in capital assets, net of related debt	7,606,509	7,159,543
Restricted for debt service	7,213	2,173
Unrestricted	<u>5,826,945</u>	<u>6,105,390</u>
Total net position	<u>\$13,440,667</u>	<u>\$13,267,106</u>

The following table highlights the changes in net position for the fiscal years ended September 30, 2015, and 2014:

	<u>2015</u>	<u>2014</u>
Revenues		
General revenues		
Maintenance assessments	\$ 581,053	\$ 541,681
Special assessments	226,196	231,400
Other income	48,925	3,000
Investment earnings	<u>1,698</u>	<u>989</u>
Total revenues	<u>857,872</u>	<u>777,070</u>
Program expenses		
General government	419,462	444,460
Physical environment	<u>264,850</u>	<u>241,174</u>
Total expenses	<u>684,312</u>	<u>685,634</u>
Increase in net position	173,560	91,436
Net position, beginning of year	<u>13,267,107</u>	<u>13,175,671</u>
Net position, end of year	<u>\$13,440,667</u>	<u>\$13,267,107</u>

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The following graphs represent the sources of revenues and expenses for the fiscal year:



BUDGETARY HIGHLIGHTS

The District adopted the fiscal year 2014/2015 budget on August 19, 2014, with an assessment rate of \$551.69 per acre. Total expenditures budgeted for the fiscal year ended September 30, 2015, were \$1,234,320. Total assessment revenue budgeted was \$1,226,245.

Total actual expenditures were \$99,745 under budgeted expenditures. This was mainly due to the following:

- Actual expenditures for operation and maintenance were less than those anticipated at the time the budget was prepared.

Total actual revenues were \$376,448 under the budgeted revenue. Additional budget comparison information is presented on page 24.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for its governmental activities as of September 30, 2015, amounted to \$12,104,860 (net of accumulated depreciation). During the fiscal year, the District made capital asset purchases of \$32,014.

The following table summarizes the District's capital assets, net of accumulated depreciation, for the fiscal years ended September 30, 2015, and 2014:

	<u>2015</u>	<u>2014</u>
Land	\$ 7,500	\$ 7,500
Infrastructure	<u>12,097,360</u>	<u>12,094,374</u>
Total capital assets, September 30,	<u>\$ 12,104,860</u>	<u>\$ 12,101,874</u>

See Note 4 for additional information concerning capital assets.

Debt Administration

The following table presents the District's total outstanding debt for the fiscal years ended September 30, 2015, and 2014:

	<u>2015</u>	<u>2014</u>
Accounts payable and other liabilities	\$ 37,932	\$ 48,013
Notes payable – bank	<u>4,498,351</u>	<u>4,942,331</u>
Total outstanding debt, September 30,	<u>\$ 4,536,283</u>	<u>\$ 4,990,344</u>

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our readers with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Julia Roberts, the District's Treasurer, P.O. Box 367807, Bonita Springs, Florida 34135, Telephone No. (239) 495-4699.

SAN CARLOS ESTATES
WATER CONTROL DISTRICT
Statement of Net Position
September 30, 2015

	<u>Governmental Activities</u>
Assets	
Cash and cash equivalents	\$ 1,366,687
Capital assessments receivable Phase I	3,983,776
Capital assessments receivable Phase II	514,575
Prepaid expenses	3,725
Due from other governments	3,327
Other capital assets, net of accumulated depreciation	<u>12,104,860</u>
Total assets	<u>17,976,950</u>
Liabilities	
Accounts payable	4,500
Accrued liabilities	33,432
Due within one year	387,635
Due in more than one year	<u>4,110,716</u>
Total liabilities	<u>4,536,283</u>
Net position	
Invested in capital assets, net of related debt	7,606,509
Restricted for debt service	7,213
Unrestricted	<u>5,826,945</u>
Total net position	<u><u>\$ 13,440,667</u></u>

See notes to the financial statements.

SAN CARLOS ESTATES WATER CONTROL DISTRICT

Statement of Activities

For the Year Ended September 30, 2015

<u>Functions/Programs</u>	<u>Program Expenses</u>	<u>Program Revenues Charges for Services</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
Governmental activities			
General government	\$ 419,462	\$ 510,042	\$ 90,580
Physical environment	<u>264,850</u>	<u>312,607</u>	<u>47,757</u>
Total governmental activities	<u>\$ 684,312</u>	<u>\$ 822,649</u>	<u>138,337</u>

General revenues:	
Investment earnings	1,698
Other income	<u>33,525</u>
Total general revenues	<u>35,223</u>
Change in net position	173,560
Net position - beginning of year	<u>13,267,107</u>
Net position - end of year	<u>\$ 13,440,667</u>

See notes to the financial statements.

SAN CARLOS ESTATES
WATER CONTROL DISTRICT
Balance Sheet
September 30, 2015

	<u>General Fund</u>
Assets	
Cash and cash equivalents	\$ 1,366,687
Capital assessments receivable Phase I	3,983,776
Capital assessments receivable Phase II	514,575
Prepaid expenses	3,725
Due from other governments	<u>3,327</u>
Total assets	<u>\$ 5,872,090</u>
Liabilities and fund balance	
Accounts payable	<u>\$ 4,500</u>
Total liabilities	<u>4,500</u>
Fund balance	
Nonspendable	4,502,076
Restricted for debt service	7,213
Unassigned	<u>1,358,301</u>
Total fund balance	<u>5,867,590</u>
Total liabilities and fund balance	<u>\$ 5,872,090</u>

See notes to the financial statements.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Reconciliation of the Balance Sheet of Governmental
Funds to the Statement of Net Position
September 30, 2015

Fund balance - governmental funds	\$ 5,867,590
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.

Cost of capital assets	\$ 12,293,645	
Accumulated depreciation	<u>(188,785)</u>	12,104,860

Long term liabilities and accrued liabilities are not due and payable in current period and are not reported in the funds.

(4,531,783)

Net position of governmental activities	<u>\$ 13,440,667</u>
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See notes to the financial statements.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Governmental Funds
For the Year Ended September 30, 2015

	<u>General Fund</u>
Revenues	
Assessments, net of discounts	
Maintenance	\$ 581,053
Phase I	196,202
Phase II	29,994
Use and connection fees	15,400
Other income	33,525
Interest income	<u>1,698</u>
Total revenues	<u>857,872</u>
Expenditures	
Current:	
General government	866,737
Physical environment	<u>267,838</u>
Total expenditures	1,134,575
Excess of revenues under expenditures	<u>(276,703)</u>
Fund balance - beginning of year	<u>6,144,293</u>
Fund balance - end of year	<u>\$ 5,867,590</u>

See notes to the financial statements.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balance of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended September 30, 2015

Net change in fund balance - total governmental funds	\$ (276,703)
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Amounts reported for governmental activities in the statement
of activities are different because:

Governmental funds report capital outlays as expenditures; however, the cost of capital assets is eliminated in the statement of activities and capitalized in the statement of net position.	32,014
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Depreciation on capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(29,027)
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Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.	443,979
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The change in accrued interest on long-term liabilities between the current and prior fiscal years is recorded in the statement of activities, but not in the governmental fund financial statements.	<u>3,297</u>
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Change in net position of governmental activities	<u><u>\$ 173,560</u></u>
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See notes to the financial statements.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Notes to Financial Statements
September 30, 2015

The accounting methods and procedures adopted by San Carlos Estates Water Control District conform to generally accepted accounting principles as applied to governmental entities. The following notes to the financial statements are an integral part of the District's Annual Financial Report.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

San Carlos Estates Water Control District was created by Circuit Court Decree, 12th Judicial Circuit, dated April 3, 1969, to provide water control and drainage services to a certain prescribed area in Lee County, Florida.

The District is an independent special district created pursuant to the method authorized in Chapter 298 of the Florida Statutes. A three-member Board of Supervisors elected by the landowners of the District governs the District. The Board administers the policies emanating from its statutory powers and authority.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board (GASB) Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

Basic Financial Statements - Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's drainage activities and general administrative services are classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities columns are presented on a consolidated basis by column, and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts - invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The District first utilizes restricted resources to finance qualifying activities.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Notes to Financial Statements
September 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basic Financial Statements - Government-Wide Statements (continued)

The government-wide Statement of Activities reports both the gross and net cost of the District's functions and activities. The functions are also supported by general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues (assessments), operating and capital grants. Program revenues must be directly associated with the District's functions and activities.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Basic Financial Statements - Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflow of resources, liabilities, deferred inflow of resources, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The General Fund, the only fund of the District, is a governmental fund and is considered a major fund in these financial statements.

The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental fund of the District:

General Fund

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Notes to Financial Statements
September 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Full Accrual

The governmental activities in the government-wide financial statements are presented on the full accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after the year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Deposits and Investments

Cash and Cash Equivalents

For financial reporting purposes, the District considers cash and cash equivalents to be cash on hand, cash in banks, certificates of deposit, regardless of maturity, and short-term investments with maturities less than three months when acquired.

Investments

District investments with a maturity of one year or less when purchased are stated at cost or amortized cost. District investments with a maturity greater than one year are stated at fair value in accordance with GASB Statement No. 31.

Receivables

All receivables are reported at their gross value and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Notes to Financial Statements
September 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Capital assets purchased or acquired are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following useful lives:

Buildings	15 - 30 years
Machinery and equipment	5 - 10 years
Improvements	10 - 20 years
General infrastructure	10 - 50 years

GASB Statement No. 34 requires the District to report and depreciate new infrastructure assets. Infrastructure assets include roads, bridges, canals, and pumping stations. These infrastructure assets are likely to be the largest asset class of the District. Neither their historical cost nor related depreciation had historically been reported in the financial statements prior to September 30, 2003. The District is classified as a Phase 3 Government in accordance with the definitions contained in GASB 34. A Phase 3 Government is not required to report their major general infrastructure assets retroactively. The District elected to report their general infrastructure assets on a prospective basis beginning September 30, 2003.

Net Position and Fund Balance

Government-Wide Net Position

Government-Wide net position is divided into three categories:

- Net investment in capital assets - consist of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding and was used to finance those assets.
- Restricted - consist of amounts constrained to specific purposes by their providers (such as grantors, bondholders, higher levels of government, and contributors), through constitutional provisions, by enabling legislation, or contributor restrictions.
- Unrestricted - all other net position is reported in this category.

Governmental Fund Balances

Governmental fund balances consist of the following:

- Nonspendable - amounts that are not in spendable form (such as prepaid expenses, or long term investments) or are required to be maintained intact.
- Restricted - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Notes to Financial Statements
September 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position and Fund Balance (continued)

Governmental Fund Balances (continued)

- Committed - amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e. Board members) and its highest level action (i.e. Resolution). To be reported as committed, amounts cannot be used for any other purpose unless the District takes the same highest level action to remove or change the constraint.
- Assigned - amounts the District intends to use for a specific purpose. Intent can be expressed by the Board of Supervisors.
- Unassigned - amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it is the policy of the District to generally consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the policy of the District that committed amounts would be reduced first, followed by assigned amounts. In both instances, when a proposed expenditure is made with specific balances identified as the source of the funding, that specific fund balance will be used.

Revenues

Substantially all governmental fund revenues are accrued. Assessments are billed and collected within the same period in which the taxes are levied. Subsidies and grants which finance either capital or current operations, are reported as nonoperating revenue based on GASB Statement No. 33. In applying GASB Statement No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient.

Expenditures

Expenditures are recognized when the related fund liability is incurred. Inventory costs are reported for governmental activities in the period the inventory items are used, rather than in the period purchased.

Capitalization Policy

The capitalization policy of the District is to capitalize all assets with a cost of \$750 or more with an expected life of two years or more.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Notes to Financial Statements
September 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with the U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Date of Management's Review

Management has evaluated subsequent events through June 27, 2016, the date on which the financial statements were available to be issued.

Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Chairman submits to the Board of Supervisors a proposed operating budget for the upcoming fiscal year. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is held to obtain taxpayer comments.
3. Subsequent to the public meeting, the Board legally adopts the budget.
4. All budget changes must be approved by the Board of Supervisors.
5. The budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles.
6. Budgeted revenues and expenditures in the accompanying financial statements reflect amounts as originally adopted. There were no amendments made to the budget during the fiscal year ended September 30, 2015.

Encumbrances

Encumbrance accounting, under which purchase orders and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed in the District's accounting system.

NOTE 2 - ASSESSMENTS

The assessment levy of the District is established by the Board of Supervisors, and becomes an enforceable lien on the property on January 1 of the following year. On August 19, 2014, the District levied an assessment rate of \$551.69 per acre for the fiscal year ended September 30, 2015.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Notes to Financial Statements
September 30, 2015

NOTE 2 - ASSESSMENTS (continued)

All assessments are due and payable on November 1 of each year or as soon thereafter as the tax roll is delivered to the county tax collector. Liens are placed on property as of January 1. All unpaid assessments become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January and 1% in the month of February. The assessments paid in March are without discount.

On or prior to June 1 following the assessment year, certificates are sold for all delinquent taxes on real property. After sale, tax certificates bear interest of 18% per year or at any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years. Unsold certificates become the property of the District, earning interest at a rate of 18% per year.

NOTE 3 - INVESTMENTS AND DEPOSITS IN BANKS

Investments

The District does not have an adopted investment policy since it follows Florida Statute 218.45 for investment decisions. Florida Statutes authorize investments that include money market accounts, savings accounts, and certificates of deposit at banks certified as qualified public depositories by the State of Florida, repurchase agreements, Florida PRIME, obligations of the U.S. Government, governmental agencies guaranteed by the U.S. Government, and certain bond mutual funds.

The District follows state statutes for allowable investments. However, state statutes do not specifically address the risks disclosed in GASB No. 40. No policy exists for the following risks: credit risk, custodial risk, concentration of credit risk, interest rate risk, and foreign currency risk.

Due to the District's use of short-term interest-bearing bank accounts in financial institutions that are covered by federal depository insurance or collateral pledged under Florida Statutes Chapter 280, it is considered that credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk to these assets are nominal or nonexistent.

During the year, investments consisted of interest-bearing bank accounts that had a carrying amount and market value of \$1,177,168 as of September 30, 2015.

Deposits in Banks

At September 30, 2015, the carrying amount of the District's noninterest-bearing and interest-bearing bank accounts and the banks' balances were \$1,366,687.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Notes to Financial Statements
September 30, 2015

NOTE 3 - INVESTMENTS AND DEPOSITS IN BANKS (continued)

Deposits in Banks (continued)

These deposits are insured by the Federal Deposit Insurance Corporation or by collateral pursuant to the Florida Security for Public Deposits Act (Florida Statutes Chapter 280). Under this Act, financial institutions that qualify as public depositories pledge securities that have a market value equal to 50% - 125% of the average daily balance for each month of all public deposits in excess of applicable deposit insurance. The Public Depository Security Trust Fund has a procedure to allocate and recover losses in the event of default or insolvency. When public deposits are made in accordance with Chapter 280, no public depositor shall be liable for any loss thereof.

NOTE 4 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2015, was as follows:

	Balance October 1, 2014	Additions	Deletions	Balance September 30, 2015
Land	\$ 7,500	\$ -	\$ -	\$ 7,500
Infrastructure assets	<u>12,254,131</u>	<u>32,014</u>	<u>-</u>	<u>12,286,145</u>
	12,261,631	32,014	-	12,293,645
Less accumulated depreciation	<u>159,757</u>	<u>29,028</u>	<u>-</u>	<u>188,785</u>
	<u>\$12,101,874</u>	<u>\$ 2,986</u>	<u>\$ -</u>	<u>\$12,104,860</u>

NOTE 5 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets and errors and omissions. The District is a member of the insurance program sponsored by the Florida League of Cities for general liability and public officials' liability coverage. The program purchases excess and other specific coverages from third party carriers. Members of the program are billed annually for their portion of the coverage and are not assessable for unanticipated losses incurred by the program. Maximum liability coverage is \$2,000,000.

NOTE 6 - OVER EXPENDITURES

The following expenditure exceeded its budgeted amount at September 30, 2015, as shown in the Required Supplementary Schedule on page 24:

<u>Expenditure type</u>	<u>Over expenditure</u>
General government	
Engineering fees	\$ 7,471
Insurance	781
Miscellaneous	493
Physical environment	
Roads	37,204

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Notes to Financial Statements
September 30, 2015

NOTE 7 - LONG-TERM DEBT

On July 6, 2005, the District entered into a note payable with Bank of America to fund Phase I of the capital improvement project. Under the terms of the note, payments of \$258,753 are due semi-annually, beginning February 1, 2006, and ending August 1, 2025, based on an interest rate of 4.37% per annum. The note is collateralized by special assessments of the District.

On January 24, 2007, the District entered into a note payable with Bank of America to fund Phase II of the capital improvement project. Under the terms of the note, payments of \$34,879 are due semi-annually, beginning February 1, 2007, and ending August 1, 2025, based on an interest rate of 5.15% per annum. The note is collateralized by special assessments of the District.

Annual Maturities of Long-Term Debt

The annual requirements to amortize the long-term debt of the District as of September 30, 2015, are as follows:

PHASE I

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
2016	\$ 344,264	\$ 173,242	\$ 517,506
2017	360,149	157,357	517,506
2018	376,283	141,223	517,506
2019	393,140	124,366	517,506
2020	410,472	107,034	517,506
2021-2025	<u>2,099,468</u>	<u>240,844</u>	<u>2,340,312</u>
	<u>\$ 3,983,776</u>	<u>\$ 944,066</u>	<u>\$ 4,927,842</u>

PHASE II

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
2016	\$ 43,371	\$ 26,387	\$ 69,758
2017	45,736	24,022	69,758
2018	48,155	21,603	69,758
2019	50,702	19,056	69,758
2020	53,342	16,416	69,758
2021-2025	<u>273,269</u>	<u>36,002</u>	<u>309,271</u>
	<u>\$ 514,575</u>	<u>\$ 143,486</u>	<u>\$ 658,061</u>

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Notes to Financial Statements
September 30, 2015

NOTE 8 - FUND BALANCE/NET POSITION

Classifications of the fund balance and restrictions of the net position of the District are created to either (1) satisfy intentions that require a portion of the fund balance/net position be segregated, or (2) identify the portion of the fund balance/net position that is not appropriable for future expenditures. Specific classifications of the fund balance and a specific restriction of the net position are as follows:

Nonspendable Fund Balance

This classification was created to represent the portion of the fund balance that is not available for current expenditures because the amount is not in spendable form. This amount is represented by capital assessments receivable and prepaid expenses.

Restricted Fund Balance

This classification of the fund balance represents the portion of the fund balance which has been levied for the payment of debt service. The District levied a debt service assessment to raise the monies to repay debt.

Restricted for Net Position

This restriction of the net position represents the portion of the net position which has been levied for the payment of debt service. The District levied a debt service assessment to raise monies to repay the debt.

NOTE 9 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through June 27, 2016, which is the date the financial statements were available to be issued to the District.

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Required Supplementary Information
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual - General Fund
For the Year Ended September 30, 2015

	Original Budget	Actual	Variance - Favorable (Unfavorable)
Revenues			
Assessments, net of discounts			
Maintenance	\$ 549,975	\$ 581,053	\$ 31,078
Phase I	594,712	196,202	(398,510)
Phase II	81,558	29,994	(51,564)
Use and connection fees	3,000	15,400	12,400
Other income	3,900	33,525	29,625
Interest income	<u>1,175</u>	<u>1,698</u>	<u>523</u>
Total revenues	<u>1,234,320</u>	<u>857,872</u>	<u>(376,448)</u>
Expenditures			
General government			
Engineering fees	70,000	77,471	(7,471)
Administration	69,000	67,306	1,694
Legal fees	45,000	18,315	26,685
Assessing and collection fees	13,800	13,620	180
Miscellaneous	12,000	12,493	(493)
Insurance	8,250	9,031	(781)
Audit fees	5,000	4,500	500
Debt service interest	219,385	219,385	-
Debt service principal	<u>458,885</u>	<u>444,616</u>	<u>14,269</u>
Total general government	<u>901,320</u>	<u>866,737</u>	<u>34,583</u>
Physical environment			
Drainage	115,000	112,634	2,366
Swale mowing	100,000	100,000	-
Roads	18,000	55,204	(37,204)
Contingency	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Total physical environment	<u>333,000</u>	<u>267,838</u>	<u>65,162</u>
Total expenditures	<u>1,234,320</u>	<u>1,134,575</u>	<u>99,745</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>(276,703)</u>	<u>\$ (276,703)</u>
Fund balance, beginning of year		<u>6,144,293</u>	
Fund balance, end of year		<u>\$ 5,867,590</u>	

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Notes to Required Supplementary Information
September 30, 2015

The District is required to establish a budgetary system and an approved Annual Budget for the General Fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual General Fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2015.

Actual General Fund expenditures for the fiscal year ended September 30, 2015, were less than appropriations due primarily to anticipated costs which were not incurred in the current fiscal year.

BOY, MILLER, KISKER & PERRY, P.A.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Supervisors
San Carlos Estates Water Control District
Bonita Springs, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of San Carlos Estates Water Control District, as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise San Carlos Estates Water Control District's basic financial statements and have issued our report thereon dated June 27, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered San Carlos Estates Water Control District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of San Carlos Estates Water Control District's internal control. Accordingly, we do not express an opinion on the effectiveness of San Carlos Estates Water Control District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency (Finding 2011-1) described in the accompanying schedule of findings and responses to be a material weakness.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. Given the limitations described in the first paragraph of this section, during our audit we did not identify any deficiencies in internal control that we consider to be significant deficiencies. However, significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether San Carlos Estates Water Control District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

San Carlos Estates Water Control District's Response to Findings

San Carlos Estates Water Control District's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. San Carlos Estates Water Control District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Boyd, Miller, Kippel & Perry, PA

Clewiston, Florida
June 27, 2016

SAN CARLOS ESTATES WATER CONTROL DISTRICT
Schedule of Findings and Responses
For the Year Ended September 30, 2015

Finding 2011-1 - Internal Control Over Financial Reporting (Material Weakness)

Condition: The District should have the skills and competencies necessary to prevent, detect, and correct a material misstatement in its financial statements.

Criteria: Statement on Auditing Standards require the auditor to determine if the District is capable of preparing the enclosed financial statements and has the skills and competencies necessary to prevent, detect, and correct a material misstatement in its financial statements.

Cause: The District does not currently have the skills and competencies necessary to prepare the financial statements and to prevent, detect, and correct a material misstatement in its financial statements.

Effect: A material misstatement in the financial statements of the District may not be prevented, detected, and corrected by the District.

Recommendation: The District should develop a strategy to address the material weakness in internal control over financial reporting.

Views of Responsible Officials and Planned Corrective Actions: The District has determined that it is not economically feasible to comply with the requirements of Statement on Auditing Standards. The District is a small governmental entity with limited financial resources. The District possesses the business and operational acumen to detect any material misstatements in their financial records. If the District employed an individual with the knowledge required by the Statement, the financial cost incurred would exceed the benefit.

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INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10)(a) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Board of Supervisors
San Carlos Estates Water Control District
Bonita Springs, Florida

We have examined San Carlos Estates Water Control District's compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10)(a) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2015. Management is responsible for San Carlos Estates Water Control District's compliance with those requirements. Our responsibility is to express an opinion on San Carlos Estates Water Control District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about San Carlos Estates Water Control District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on San Carlos Estates Water Control District's compliance with specified requirements.

In our opinion, San Carlos Estates Water Control District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2015.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of San Carlos Estates Water Control District and is not intended to be and should not be used by anyone other than these specified parties.

Boy, Miller, Kisker & Perry, PA

Clewiston, Florida
June 27, 2016

BOY, MILLER, KISKER & PERRY, P.A.

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MANAGEMENT LETTER IN ACCORDANCE WITH THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Board of Supervisors
San Carlos Estates Water Control District
Bonita Springs, Florida

Report on the Financial Statements

We have audited the financial statements of San Carlos Estates Water Control District, as of and for the fiscal year ended September 30, 2015, and have issued our report thereon dated June 27, 2016.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards; Schedule of Findings and Responses; and Independent Accountant's Report on an examination conducted in accordance with AICPA Professional Standards, Section 601, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures (if any) in those reports and schedule, which are dated June 27, 2016, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Finding 2011-1 included in the Schedule of Findings and Responses regarding the District's internal control over financial reporting was included in the second preceding annual financial audit report. There were no other findings or recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The name and legal authority for the District is disclosed in the notes to the financial statements. There were no component units related to San Carlos Estates Water Control District.

Financial Condition

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require that we apply appropriate procedures and report the results of our determination as to whether or not San Carlos Estates Water Control District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that San Carlos Estates Water Control District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor San Carlos Estates Water Control District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Annual Financial Report

Section 10.554(1)(i)5.b. and 10.556(7), Rules of the Auditor General, require that we report the results of our determination as to whether the annual financial report for San Carlos Estates Water Control District for the fiscal year ended September 30, 2015, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2015. In connection with our audit, we determined that these two reports were in agreement.

Other Matters

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of the contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of the Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Bay, Miller, Kistner & Perry, PA

Clewiston, Florida
June 27, 2016

SAN CARLOS ESTATES WATER CONTROL DISTRICT

P.O. Box 367807
Bonita Springs, Florida 34135

June 27, 2016

Ms. Sherrill F. Norman, CPA
Auditor General
State of Florida
111 W. Madison Street
Claude Denson Pepper Building
Tallahassee, FL 32399-1450

Re: District's Response to Auditor's Finding in the Schedule of Findings and Responses -
Fiscal Year 2014-2015

Dear Ms. Norman:

The Rules of the Auditor General require the audit report to include a written statement of explanation, including corrective action to be taken, or a rebuttal regarding any deficiencies cited by the auditor in the annual financial report.

AUDITOR'S FINDING REPORTED IN THE SCHEDULE OF FINDINGS AND RESPONSES

Finding 2011-1

Internal Control Over Financial Reporting

The District has determined that it is not economically feasible to comply with the requirements of Statement on Auditing Standards. The District is a small governmental entity with limited financial resources. The District possesses the business and operational acumen to detect any material misstatements in their financial records. If the District employed an individual with the knowledge required by the Statement, the financial cost incurred would exceed the benefit.

If you need additional information, please contact our office.

Sincerely,



Secretary/Treasurer
San Carlos Estates Water Control District